

# Construction

EXECUTIVE

PROUDLY PRESENTS THE

2012

HOT

PRODUCTS

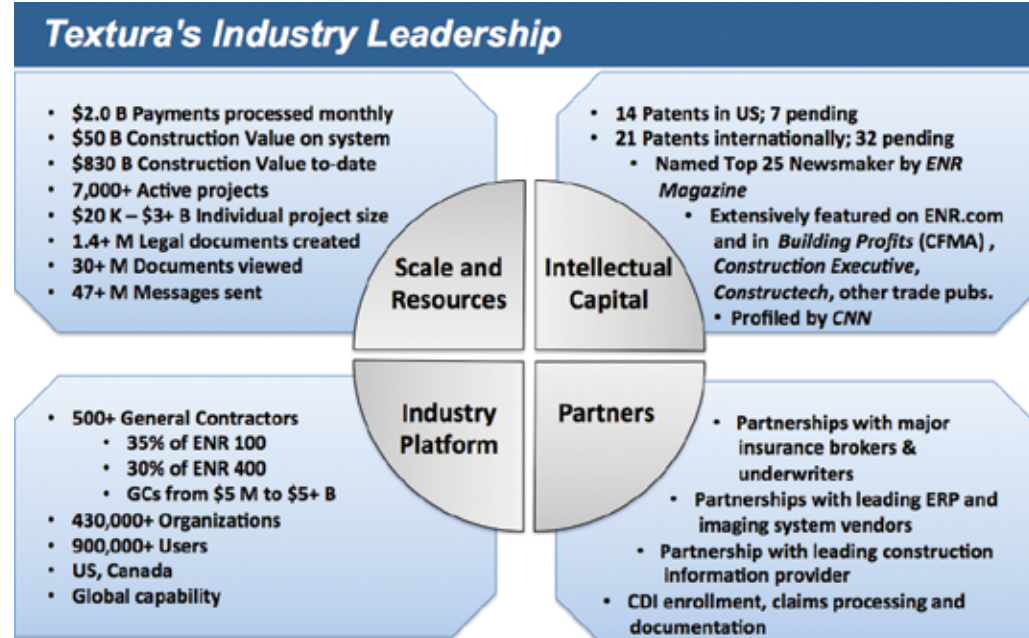
INDUSTRY  
INNOVATION  
SHOWCASE

BY DONALD BERRY



# Textura Aggressively Expands With Acquisition of GradeBeam.com and Submittal Exchange

New End-to-End Capabilities Allow Textura Clients to Manage Their Businesses From Design and Pre-Qualification Through Bid Management, Submittals and Payment



## EFFICIENT AND EFFECTIVE

"Textura, Submittal Exchange and GradeBeam.com have demonstrated success in delivering efficient and effective solutions that help the industry focus on construction, not paperwork. We collectively strengthen our value propositions to our customers and expand the offerings available to them."  
 -Bryan Jurewicz, President GradeBeam.com a division of Textura

and lien waivers for fast, secure electronic payment, reducing the risk of claims.

### TEXTURA® PREQUALIFICATION MANAGEMENT (PQM)

Textura PQM offers a disciplined approach to prequalifying contractors and suppliers, and managing the active assessment of vendor risk.

### GRADEBEAM.COM™

The new Gradebeam.com division of Textura provides solutions to post project information, search for new construction companies to work with, and rapidly disseminate bid invitations.

### SUBMITTAL EXCHANGE®

The new Submittal Exchange division of Textura manages the submission, review, exchange and archiving of RFIs, submittals and other construction documents across all project participants.

### TEXTURA® CONSTRUCTION PAYMENT MANAGEMENT (CPM)

Textura CPM facilitates the exchange of draw documents

**Broad client adoption is solid evidence of the value Textura is bringing to the industry. Over 7,000 projects exceeding \$50 Billion in contract value are actively managed by over 430,000 organizations on Textura.**

## EASE OF USE

"We have to make it easy for subcontractors to work with Knutson. That's one of the reasons why we looked at the Textura pre-qualification process. We feel it's going to be an industry solution that will help us manage the process and do it consistently. But it also will help facilitate subcontractors in submitting their information in an effective and efficient manner."

- Mike Wolf, CFO Knutson Construction Service

**A** leading industry provider of project collaboration solutions, Textura Corporation has aggressively expanded its product suite to serve construction industry professionals across the construction lifecycle—from design and pre-qualification to bid management, submittals and payment. "This is the first time the industry has all the tools needed to manage their businesses in an integrated fashion," says Pat Allin, CEO

and Co-founder of Textura. More than 400,000 organizations use Textura including project owners, architects, designers, general contractors, subcontractors and suppliers. "Textura customers enjoy easy-to-use, effective productivity tools that save time and money while reducing exposure to risks," explains Allin. In 2011, Textura acquired GradeBeam.com and Submittal Exchange, offering new capabilities to its growing user base. The four Textura solutions include:



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## REDUCE RISK AND SEVERITY OF CLAIMS WITH TEXTURA® CPM

**DISCIPLINED STANDARDIZED APPROACH** to collecting, reviewing, routing and paying vendors

**CLEAR VISIBILITY** into all outstanding payments due vendors

**ELECTRONIC DRAW DOCUMENT CREATION AND STORAGE** prevents payment without a valid, executed lien waiver

**AUTOMATED PAYMENT HOLDS** for missing sub-tier lien waivers

**ABILITY TO PAY SUB-TIER** contractors directly

**CENTRALIZED TRACKING** of compliance documentation and automated payment holds

**SECURE PAYMENT** via ACH



## ACTIVELY ASSESS CONTRACTOR RISK WITH TEXTURA® PQM

**CENTRALIZED METHOD** to track risk exposure prior to contract award

**IMPROVE RISK ASSESSMENT** with ability to more frequently update contractor information

**ENTERPRISE-WIDE APPROACH** via a formalized and standardized method of reviewing vendor information

**CONVENIENT COMMUNICATION TOOLS** to route relevant vendor data to the right person at the right time

**AUTOMATED FINANCIAL RATIO ANALYSIS** with custom tolerance levels and custom weighting

**QUICKLY FIND AND PREQUALIFY VENDORS** in new geographies

“When Submittal Exchange is used in conjunction with GradeBeam.com, Textura CPM and Textura PQM, our clients and their project partners have complete end-to-end capabilities for the first time in a truly integrated and secure online platform. Collectively, we serve a greater portion of the industry and its needs, making virtual collaboration a win-win for all.”

-Matt Ostanik, AIA, CSI, LEED AP BD+C, President, Submittal Exchange, a division of Textura



## SECURE BID INVITATIONS & INFORMATION EXCHANGE WITH GRADEBEAM.COM

**EASY-TO-USE TOOLS** to rapidly disseminate project information to a select group of pre-qualified contractors

**VENDOR DATABASE** of up-to-date “cleansed” vendor contact information, ensuring that the right information gets to the right people

**RAPID AND SECURE DOCUMENT SHARING**, including invitations-to-bid, drawings/specifications, addenda, requests for information and responses

**AUDITABLE RECORDS** of project scope, document activity, bid history and reviews

**REAL-TIME ACCESS** to project information and data



## INTEGRATED PROJECT COLLABORATION SOFTWARE WITH SUBMITTAL EXCHANGE

**TOOLS TO SECURELY EXCHANGE**, review and archive construction submittals, RFIs, and other documents during the construction phases of projects

**IMPROVED EFFICIENCY AND COMMUNICATION** during the design phase of a project, including whiteboard and automatic synchronization tools for designers and architects

**GREENGRADE™ LEED MANAGEMENT SOFTWARE** to communicate, track and manage all LEED project information

**ACCOUNTABILITY VIA DOCUMENT TRACKING** including clear environmental impact measurements

**VIRTUAL STORAGE AND EXCHANGE** of design materials for real-time access to project documentation