

Bernards Announces Adoption of Textura's Construction Payment Management to Improve Processes and Gain Efficiencies

Los Angeles, California — January 12, 2012 — Bernards Bros. Inc, currently ranked the 104th largest construction company in the United States by ENR and committed to delivering full-service construction support to corporations, schools, governments and civic organizations, announced its adoption of Textura—Construction Payment Management (CPM) to achieve efficiencies and standardize its billing processes. Bernards will use CPM with their subcontractors to automate invoicing, collect lien waivers, track compliance requirements and electronically disburse payments.

Bernards Vice President, Scott Shald, who is responsible for developing and deploying corporate initiatives, stated "After being introduced to Textura we quickly realized the implementation of CPM would accelerate our strategy of using leading technologies to improve our business processes. We look forward to realizing efficiencies in our payment management processes, as well as providing our subcontractors with standard billing and compliance management through improved online visibility, not to mention faster access to cash through electronic payments."

Patrick Allin, Textura Chairman and CEO, commented, "Bernards is a market leader in green building and is ranked number 73 on ENR's "Top Green Contractors Nationwide. They were one of the early adopters of BIM and are one of the few contractors with real and meaningful IPD experience. Bernards' selection team completed a detailed review of available invoicing systems, including building their own, and chose Textura. We are proud to add Bernards to the Textura family."

Jeff Bernards, Bernards' Vice President, added "We expect to mitigate risk, achieve improved processes, standardized our processes across all projects and gain overall efficiencies for staff. CPM enables us to bring cutting-edge process improvements to our continued tradition of delivering complex and challenging projects in a manner that exceed our clients' expectations."

Bernards has embraced Textura's market leading collaboration technology to offer their clients and subcontractors new capabilities and efficiencies while improving internal processes.

About Bernards

Since the company's inception in 1974, brothers Doug, Greg and Jeff Bernards have maintained a consistent business philosophy: provide innovative building solutions that deliver complex and challenging projects with the common goal of quality, timeliness and value.

Bernards delivers full-service construction support to corporations, schools, governments and civic organizations across a diverse spectrum of industries and markets. As a nationally ranked builder, Bernards draws upon years of technical expertise and personnel resources to offer the finest Construction and Management Services available.

Headquartered in Los Angeles, Bernards has regional offices in Orange County, San Bernardino, Fresno, and Phoenix – serving Los Angeles, Ventura, San Luis Obispo, Santa Barbara, Orange and San Diego counties, the Central Valley, the Inland Empire, and all of Arizona. For more information, please visit www.bernards.com.

About Textura

Textura is the leading provider of collaboration and productivity tools for the construction industry. Our solutions serve all construction industry professionals across the project lifecycle – from design and pre-qualification to bid management, submittals and payment – on a single, integrated platform.

Textura's collaboration platform and online product suite represent the first time the industry has all the tools needed to manage their business in an integrated fashion to save time and money and reduce exposure to risks. With award winning technology, world-class customer support and consistent growth, Textura is leading the construction industry's technology transformation. www.texturacorp.com