



Clayco Uses Textura's Construction Payment Management Solution to Maintain a Consistent Process

Textura's highly configurable solution allows Clayco to increase efficiency and reduce risk across all projects in their six core business units.

St. Louis, MO. — June 30, 2011 — Clayco Inc., one of the largest design/build construction firms in the country, announced that they are able to maintain a consistent billing process by using Textura—Construction Payment Management (CPM) system on all projects across their entire portfolio. Clayco serves clients in a wide variety of industries through six core business units: Corporate, Industrial, Residential, Institutional, Financial Facilities and Government. Textura's CPM system provides Clayco with the flexibility they require to successfully manage projects in each of their core business units.

Judy Alexander-Weber, Clayco CFO, stated "Textura's CPM application affords Clayco the ability to serve unique client needs through an efficient electronic platform. Individual projects can be custom-configured to meet each business unit's processes. Textura allows Clayco and its subcontractors to electronically submit invoices, lien waivers, and compliance documents quickly and accurately, substantially increasing overall process efficiency. Since Textura automatically collects lien waivers from the subcontractors, Clayco is able to significantly reduce its risk as well."

Patrick Allin, Textura Chairman and CEO, commented, "We are proud to work with Clayco; they have an outstanding, national reputation and are known for their creativity and safety record. They were also just named one of the best places to work in Illinois. From the start Clayco understood that CPM was unique in its ability to connect their project participants in a way that lowered risk and improved efficiency. Clayco has worked closely with us on CPM enhancements and has been a strong supporter with their clients."

Mike Antis, Textura Vice President of Client Services, said "Clayco has effectively leveraged Textura's ability to bring together several project participants, including owners, title companies, subcontractors, and material suppliers, in a single web-based medium. This provides Clayco with a competitive edge when bidding on potential projects, as Textura offers a high-level of transparency and real-time data availability."

“Clayco manages complex jobs in multiple industries,” Antis adds. “Because the CPM application can be configured in over 250,000 different ways, Clayco is able to customize projects that have unique requirements while still providing a single method for its subcontractors to submit payment applications and lien waivers.”

Debbie Thomas, Clayco Accounting Manager, noted “Textura dramatically reduces errors in payment applications, allowing us to focus on completing the draw process more effectively. Our Project Accountants are able to assemble owner pay applications in a timely manner, which leads to faster payment for Clayco and our subcontractors.”

Textura’s CPM platform has demonstrated its ability to drive standardization and efficiency within Clayco and other large builders. The Textura CPM system is a proven application that simplifies the billing and payment process for all parties involved.

About Clayco

Clayco is one of the nation's largest, privately owned real estate, architecture, engineering, design/build and construction firms. The company enjoys a national reputation for excellence earned through inspiring achievements in safety management and risk avoidance, fast-track schedules, technology and design innovation. Clayco has built its reputation on a turn-key approach to projects that require a very competitive solution and a fast-track schedule. Clayco operates nationwide and has full service offices in Chicago, St. Louis, Oakbrook Terrace and Detroit. Please visit www.claycorp.com for more information.

About Textura

Founded in 2004, Textura has developed the only robust collaborative industry solutions for construction payment management, Textura—CPM, and for pre-qualification management, Textura—PQM.

Textura—CPM integrates all construction payment management process components – billing, lien waiver collection, statutory declaration collection, sub-tier waivers, compliance management, payments – into one seamless work flow. CPM helps contractors and others involved in construction projects realize significant efficiency benefits from automation and streamlining; and, risk reduction from improved control and visibility. To date \$60B in construction value has been processed by CPM.

Textura—PQM automates the entire pre-qualification process for everyone by facilitating the electronic submission, review, approval and updating of all pre-qualification documents. PQM’s online data management system speeds the pre-qualification process by allowing subcontractors to enter their information one-time into a database which can then produce tailored pre-qualification forms that provide specific information required by individual general contractors. PQM provides

contractors with dramatic efficiency benefits and a foundation for better information and decision-making. PQM supports MWBE programs. Please visit our website at www.texturacorp.com.