



Nevada Municipal and Non-Profit Owners Use Textura System to Manage Direct Material Purchases

Direct Owner purchases are invoiced and paid via Textura System allowing public and non-profit entities to make purchases in conformity with their tax-exempt status in Nevada.

Las Vegas, Nevada – September 30, 2011 – [The Smith Center for the Performing Arts, \(Project Owner\)](#) adopted Textura's Construction Payment Management system to establish and maintain a process for managing the direct invoicing, approval, and payment of related construction project materials for the construction of its 5-acre performing arts center campus, which is scheduled to open on March 10, 2012.

Richard Johnson, VP and CFO for The Smith Center, stated "The Textura application and associated process allows The Smith Center to track the direct purchase of materials used in the project. Material supplier invoices are received and reviewed on-line by The Smith Center team. Once the invoice has been approved by all parties, payment is made electronically directly to the supplier. The entire process provides us with the accelerated, transparent and auditable processes our organization desires."

Patrick Allin, Textura Chairman and CEO, stated "Utilizing Textura's CPM application, The Smith Center team has created a sustainable solution to a very complex process. Our shared database and configurable workflow engine allows for direct collaboration between the project's material suppliers and Owner. Subcontractors follow a defined and repeatable process which adds efficiency for everyone."

"Maintaining a tax exempt material purchases process is very important to a non-profit construction project", added Bonnie Houldsworth, Controller, for The Smith Center. "We worked closely with the Whiting Tuner team, the project's General Contractor, to develop a process that would be manageable and easy to understand by all participants, while adhering to the Nevada state statutes."

"CPM has been implemented by a variety of non-profit organizations who actively manage construction projects" added David Kelly, Textura VP Client Services. "We work with many church, Native American gaming, municipal and civic groups. CPM can be easily configured to segregate direct owner purchased materials, providing a process and audit trail that benefits all parties involved."

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[About The Smith Center for the Performing Arts](#)

The Smith Center for the Performing Arts is a public/private partnership that will become the centerpiece of cultural life in Las Vegas, offering a blend of performances by resident companies, as well as first-run touring attractions. The 5-acre cultural campus will feature three performance spaces, the 2,050-seat main performance area in Reynolds Hall and Boman Pavilion's 258-seat cabaret-jazz theater and 250-

seat studio theater and will also be home to a 1.7 acre park, which can be used for outdoor concerts. Additionally, the new Discovery Children's Museum will be located on the campus. The Smith Center will be a place that will educate, entertain and excite the citizens of our great community. Located in downtown's 61-acre urban development, Symphony Park, The Smith Center broke ground in May of 2009 with a ceremonial Carillon bell casting and ringing. In February 2010, it celebrated its "Topping Out" with the raising of 50 tons of steel. The Smith Center will open March 10, 2012. For more information about The Smith Center for the Performing Arts, please visit www.thesmithcenter.com. Keep up with news and events on [Facebook](#).

About Textura

Founded in 2004, Textura has developed the only robust collaborative industry solutions for construction payment management, Textura—CPM, and for pre-qualification management, Textura—PQM.

Textura—CPM integrates all construction payment management process components – billing, lien waiver collection, statutory declaration collection, sub-tier waivers, compliance management, payments – into one seamless work flow. CPM helps contractors and others involved in construction projects realize significant efficiency benefits from automation and streamlining; and, risk reduction from improved control and visibility. To date \$70B in construction value has been processed by CPM.

Textura—PQM automates the entire pre-qualification process for everyone by facilitating the electronic submission, review, approval and updating of all pre-qualification documents. PQM's online data management system speeds the pre-qualification process by allowing subcontractors to enter their information one-time into a database which can then produce tailored pre-qualification forms that provide specific information required by individual general contractors. PQM provides contractors with dramatic efficiency benefits and a foundation for better information and decision-making. PQM supports MWBE programs. Please visit our website at www.texturacorp.com.