



Overaa Construction Utilizes Textura—Construction Payment Management® to Achieve Best Practices and Standardized Processes across Their Entire Organization

Conversion to new ERP package leverages Textura—Construction Payment Management to maintain “business as usual” with customers.

Richmond, California — June 2, 2011 - [Overaa Construction](#), a leading builder with operations throughout Northern California and consistently recognized as one of the top national and local contractors, announced today that they have adopted Textura—Construction Payment Management (CPM) as a key component in their on-going initiative to implement industry best practices and procedures.

Ellen Hoffman, Overaa’s Chief Financial Officer, said “Textura’s CPM application has allowed us to streamline our billing and payment processes both internally with our accountants and project managers and externally with our subcontractors and owners. We’ve seen efficiency gains in the collection and routing of invoices, lien waivers and compliance documents as well as in our approval process. Consequently, this has led to faster turnaround with our billings to our owners. By streamlining these processes we have been able to maintain our current accounting staff levels while adding additional projects to our construction portfolio.”

Patrick Allin, Textura Chairman and CEO, stated “Overaa is an important anchor client for us in the Northern California market. They have a national reputation for quality and safety and are featured this month on the cover of Construction Today magazine. Overaa’s use of CPM to achieve process improvements exemplifies how CPM can help general contractors and others implement best practices. Process innovation and best practices are built into CPM and into our pre-qualification application, PQM, based on our work with hundreds of general contractors and thousands of subcontractors. Overaa has demonstrated a strong commitment to improving all their business processes and CPM is a key component of their initiative.”

“As part of our on-going initiative to improve our business processes, we consolidated accounting, project management, human resources and operations into a new ERP package,” continued Hoffman. “The implementation and conversion process was extremely time intensive and new procedures and policies needed to be rolled out to all our business units. One of the benefits to having Textura—CPM already in place was the continuity that Textura provided

around the construction payment process for all parties involved; owners, subcontractors, project managers and accountants. As far as our external customers were concerned, it was business as usual.”

Michael Goldstein, Textura Senior Consulting Manager for the Western US and Canada, elaborated, “Overaa’s ERP conversion and application consolidation took months of planning, execution and testing. We provided the support necessary to make certain of on-going CPM operation during the cutover. CPM’s flexible integration capabilities ensured that the CPM migration from Overaa’s legacy accounting application to their new ERP application was transparent to all users.”

Overaa adopted Textura—CPM to assist with their on-going initiative to improved business processes and to assist with the migration to their new ERP package. The significant, measureable benefits and best practices experienced led to Overaa’s decision to implement CPM on all their construction projects throughout Northern California.

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About Overaa

Overaa Construction, founded in 1907, continues today as a fourth generation, family-owned and operated general contractor. Headquartered in the East Bay, Overaa conducts operations throughout Northern California. Overaa is a well-established, dynamic and growing firm, which is consistently recognized as one of the top national and local contractors. Our award winning projects are found in almost every major city in the Bay Area.

About Textura

Founded in 2004, Textura has developed the only robust collaborative industry solutions for construction payment management, Textura—CPM, and for pre-qualification management, Textura—PQM.

Textura—CPM integrates all construction payment management process components – billing, lien waiver collection, statutory declaration collection, sub-tier waivers, compliance management, payments – into one seamless work flow. CPM helps contractors and others involved in construction projects realize significant efficiency benefits from automation and streamlining; and, risk reduction from improved control and visibility. To date \$60B in construction value has been processed by CPM.

Textura—PQM automates the entire pre-qualification process for everyone by facilitating the electronic submission, review, approval and updating of all pre-qualification documents. PQM’s online data management system speeds the pre-qualification process by allowing subcontractors to enter their information one-time into a database which can then produce tailored pre-qualification forms that provide specific information required by individual general contractors. PQM provides contractors with dramatic

efficiency benefits and a foundation for better information and decision-making. PQM supports MWBE programs. Please visit our website at www.texturacorp.com.